

RETIREMENT READINESS NUMBER

Prepared For:

Bill Sample Client & Mary Sample Client Spouse
123 Fake Street
Langley, BC V2Y 0G9

Prepared By:

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Sample Financial Plan
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Plan Date:

April 16, 2020

PLANNING ASSUMPTIONS

04/16/2020

Bill Sample Client & Mary Sample Client Spouse

Retirement Readiness Number



Time

Personal Information

	Bill	Mary
Date Of Birth:	Jul 06, 1967	Oct 19, 1970
Age on January 1st:	52	49
Desired Retirement Age:	65	62
Assumed Life Expectancy:	90	90



Money

Retirement Income (Monthly)

Retirement Income Goal: (after-tax)	\$4,500	
Pension:	\$0	\$500
CPP:	Yes	Yes
OAS:	Yes	Yes
Other:	\$0	\$0

Investment Assets

Registered Balance: (RRSP, LIRA, etc.)	\$55,000	\$45,000
Annual Contributions:	\$3,000	\$3,000
Cash Balance: (TFSA, Savings, etc.)	\$10,000	\$10,000
Annual Savings:	\$3,000	\$3,000
Corporate Balance:	\$0	\$0
Annual Savings:	\$0	\$0



Return

Plan Assumptions

Inflation:	2.50 %
Portfolio Rate of Return:	4.75 %

The above summary represents only a portion of the data entered. Your results have been calculated using all of the data entered.

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Retirement Income Goals



You plan to retire in 12 years at your age 65



You plan to save \$12,000 each year for your retirement



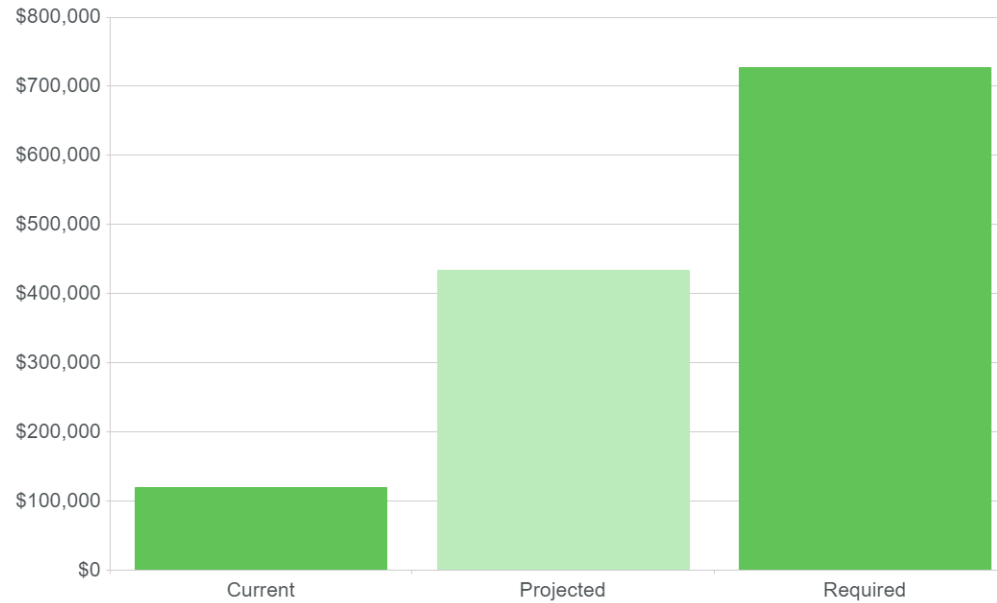
You plan to earn an average 4.75 % on your retirement

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.

RETIREMENT ASSETS

04/16/2020

Bill Sample Client & Mary Sample Client Spouse



Retirement Needs



Time

You expect to live 25 years or longer in retirement



Money

You plan to spend \$54,000/year after-tax



Return

You expect inflation to average 2.50 % each year

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RETIREMENT OPTIONS

04/16/2020

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Projected Assets at Retirement:		\$434,420	
Retirement Readiness Income:		\$45,000	←
Retirement Income Goal:	—	\$54,000	
Income Deficiency:	==	(\$9,000)	←
Additional Capital Required:		\$292,059	←

Options



You could delay your planned retirement date a few years



You could save more each year for your retirement



You could increase the equity portion of your investments

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NEXT STEPS

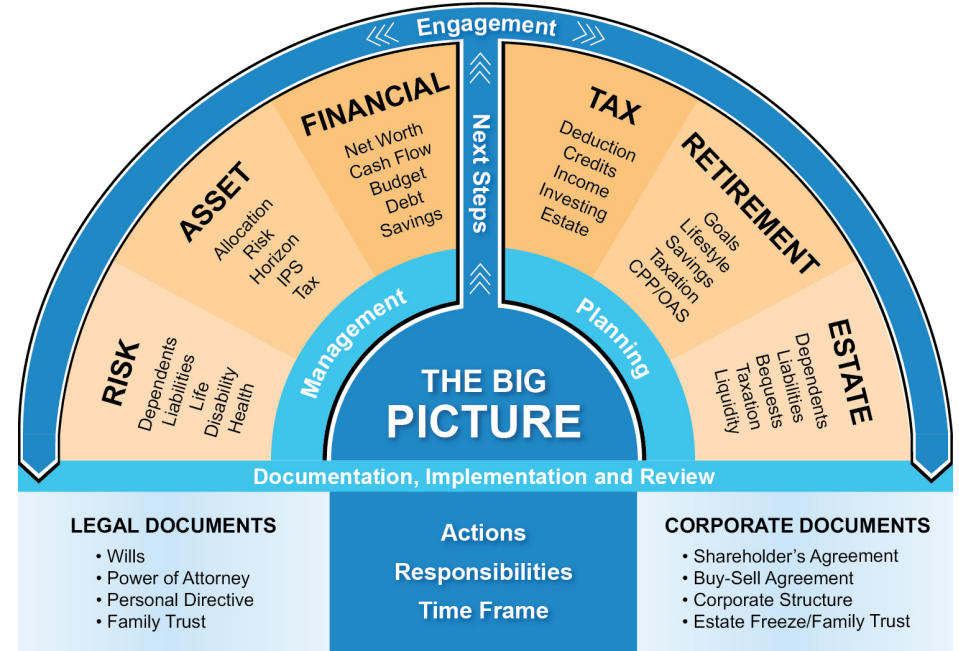
04/16/2020

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Now that you have an understanding of your Retirement Number, the next step starts with The Big Picture, a financial analysis that focuses on your retirement to answer the questions that most people have:

- When will I be able to retire?
- How much can I spend?
- What rate of return do I need to earn?
- How much do I have to save?

The Big Picture will help you examine your financial situation in relation to your retirement needs, providing you with an understanding of the options available and the changes you may need to make.



My Responsibilities Include:

- Gain an understanding of your current financial situation, goals, needs and priorities.
- Make recommendations and prepare a retirement plan that is consistent with your goals, needs and priorities.
- Present you with a plan for retirement and clearly explain the options available to you.
- Review and monitor your retirement plan making any necessary recommendations for adjustment.

Your Responsibilities Include:

- Providing the necessary personal and financial information as accurately as possible.
- Making me aware of anything in my recommendations or the retirement plan that you do not fully understand.
- Notifying me of any changes to your personal or financial situation that could impact your retirement plans.

Your Retirement Readiness Number was prepared based on the financial information you provided and your retirement income goals, needs and priorities.

Disclaimer

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

Illustration Purposes Only: The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

Planning Assumptions: Taxation Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

Professional Advice: This document was prepared solely as a general guide and is not indeed to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.