



Financial Plan

April 16, 2020

Prepared for:

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FINANCIAL PLANNER
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FINANCIAL SUMMARY

Financial Plan

Bill Sample Client & Mary Sample Client Spouse

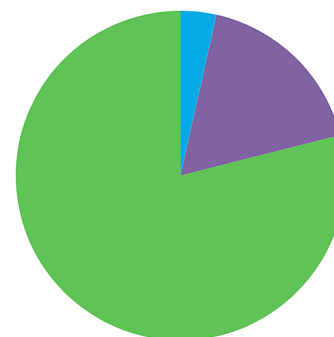
Client Information

	Bill	Mary
Date of Birth:	Jul 06, 1967	Oct 19, 1970
Marital Status:	Married	Married
Income:	\$85,000	\$45,000
Occupation:		
Retirement Age:	65	62
Life Expectancy:	90	90

Risk Profile

	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Moderate Growth	Conservative
Rate of Return:	5.00 %	4.00 %
Cash, TFSA and Corporate:	Moderate Growth	Conservative
Rate of Return:	5.00 %	4.00 %
Tax Efficiency:	40.00 %	30.00 %

Total Assets

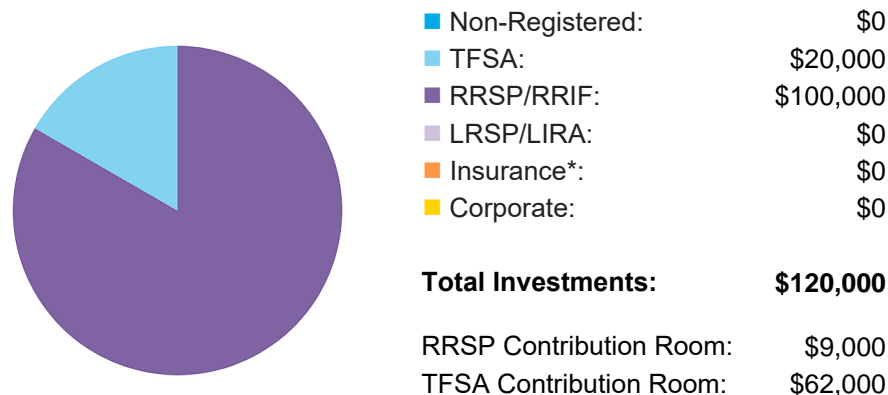


Cash/TFSA:	\$20,000
Retirement:	\$100,000
Real Estate:	\$450,000
Other*:	\$0
Corporate*:	\$0

Assets:	\$570,000
Liabilities:	\$340,000
Net Worth:	\$230,000

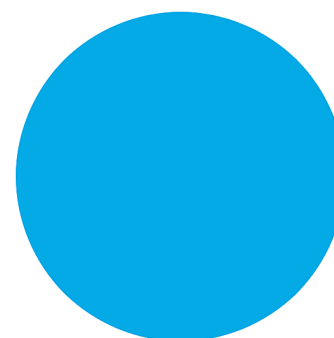
*Includes life insurance cash values

Investment Assets



*Includes life insurance cash values

Total Liabilities



Mortgage:	\$340,000
Other Mortgage:	\$0
Credit Cards:	\$0
LOC/Other:	\$0
IRP Loan:	\$0
Corporate:	\$0

Liabilities:	\$340,000
Deferred Tax:	\$49,800



RETIREMENT ANALYSIS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Planning Options

Your financial situation offers you a number of planning options. The planning options presented are based on numerous assumptions that are certain to change and cannot be guaranteed. Actual results will vary over the life of your plan.

Option #1: Reduce Lifestyle

Estimated amount you will need to reduce your retirement lifestyle by: \$9,000

Planned Retirement Lifestyle: **\$54,000**

Attainable Retirement Lifestyle: **\$45,000**

The above values represent the first year of retirement only, it is assumed that all future years receive the same percent adjustment.

Option #2: Work Longer

Estimated number of years you will need to continue working beyond your planned retirement age: 3

Planned Retirement Age: **65**

Attainable Retirement Age: **68**

The above values assume a full year change to the retirement age beginning Jan 1st.

Option #3: Earn More Return

Estimated increase to portfolio rate of return you will need to earn: 3.02 %

Portfolio Rate of Return: **4.75 %**

Required Rate of Return: **7.77 %**

Portfolio Rate of Return represents the equivalent lifetime return projected based on the four rates of returns entered.

Option #4: Save More

Estimated additional amount you will need to save each year: \$15,800

Projected Capital at Retirement: **\$434,400**

Required Capital at Retirement: **\$726,500**

Current Value of Retirement Capital: \$120,000

Additional savings is calculated assuming deposits are made to non-registered assets.



GOALS AND RECOMMENDATIONS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Summary of Goals

As discussed, your goals are:

1. Plan for retirement income.
2. To establish a budget so that we can live within our means and have money to invest.
3. To retire early so that we will be able to travel while we are still healthy.

Recommendations

To reach your goals, this financial analysis suggests that you take action on a few levels:

Financial Management

You should setup a budget that will let you live the lifestyle you want while allowing you to save \$1000 per month for retirement each year.

Time Period: 1-3 Months
Responsibility: Client

Asset Management

You should make your TFSA contributions at the beginning of each year to allow for maximum tax-free interest growth.

Time Period: 6-12 Months
Responsibility: Advisor

You should review your investment portfolio to ensure it is consistent with your risk profile and needs.

Time Period: 1-3 Months
Responsibility: Advisor

Risk Management

You should review your personal insurance policies (Life, Disability, Critical Illness and Long Term Care) to ensure the amounts, term and beneficiaries are current and appropriate for your needs.

Time Period: 3-6 Months
Responsibility: Advisor

Tax Planning

You should consider selling any investments that have lost money before the end of the year for Tax-loss harvesting.

Time Period: 6-12 Months

Responsibility: Advisor

Retirement Planning

Because of your planned retirement age and your overall-health, you should consider starting your CPP/QPP benefits early. You can start CPP/QPP as early as age 60 allowing you to receive additional income while you are still able to enjoy it.

Time Period: 1-3 Months

Responsibility: Advisor

Estate Planning

You should create an estate plan that will help you to minimize income taxes now and in the future.

Time Period: 1-3 Months

Responsibility: Advisor



PLANNING ASSUMPTIONS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Methodology

This analysis will vary in scope and complexity depending upon your needs. Your situation can range from advice that focuses on one or more financial goals to advice that is comprehensive, involving integration across multiple financial planning disciplines.

This analysis is completed in two life phases: wealth accumulation (*save*) and wealth decumulation (*spend*). Using this process will provide you with an understanding of your current situation and the options available that can help you achieve your financial goals.

Wealth Accumulation:

Starting with the value of your assets, planned savings are added each year with interest calculated using the assumed rate of return and frequency of your savings. The future value of your investments will be determined by how much your annual savings change overtime due to inflation and/or cash flow constraints and the tax treatment of each investment.

Retirement Income:

Wealth decumulation involves comparing your income goals in retirement to the after-tax “base” income you can expect to receive from pensions, government benefits, RRIF minimums and any employment income you plan to earn. Any gaps are then made up using withdrawals from your investments. The withdrawal or decumulation strategy will be determined by your advisor taking into consideration whether your goal is to maximize your after-tax estate value or your ability to spend the maximum amount in retirement.

Income tax is calculated each year using progressive tax rates as prescribed by the Federal Income Tax Act and the province in which you live. Age/Pension tax credits and the applicable clawback of government benefits in addition to any provincial surtax are also calculated to provide the most accurate tax assumptions possible based on current legislation and the estimated rate of inflation.

Index Assumptions

Growth Rates

Rate of Inflation:	2.50 %
Portfolio Rate of Return:	4.75 %
Real Estate Growth Rate:	3.00 %
Business Operations Growth Rate:	3.00 %
Lifestyle Funding Cost of Borrowing:	3.00 %

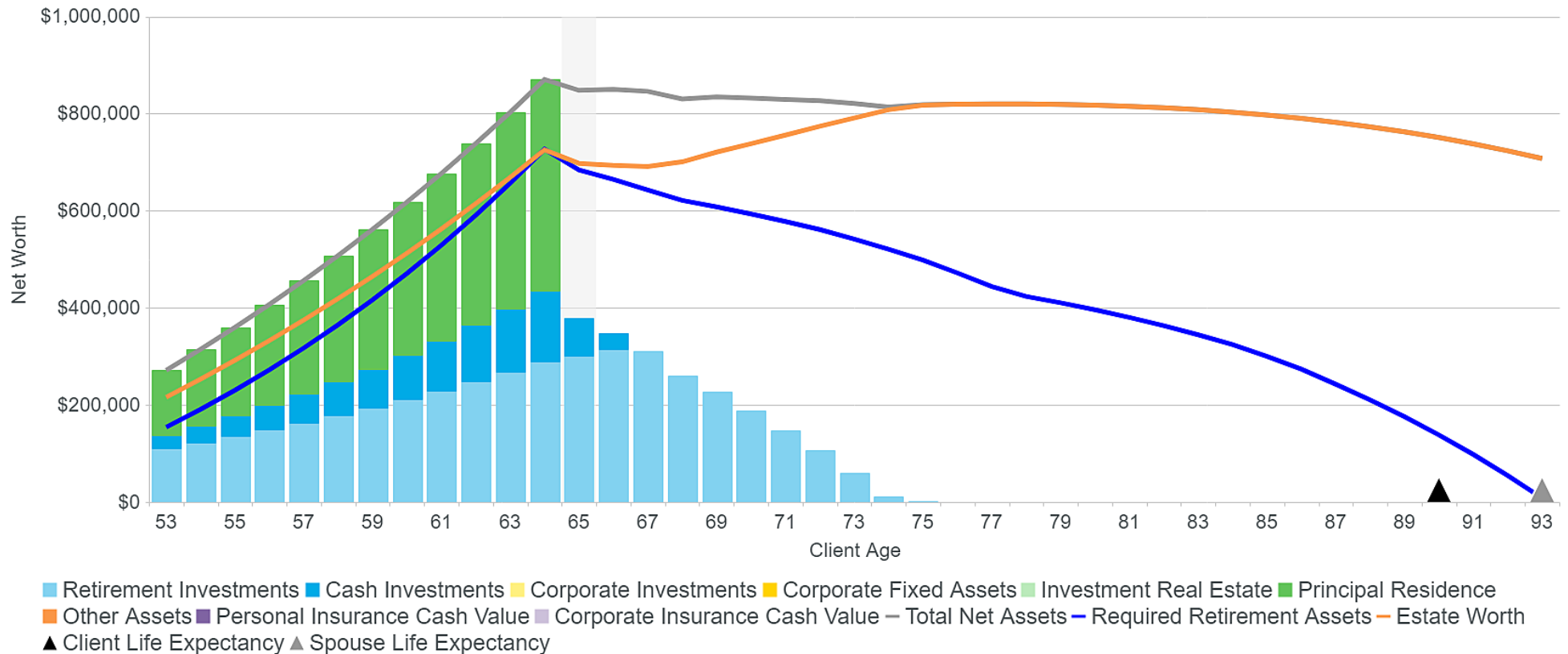
Tax Rates

Tax Efficiency (<i>Wealth Accumulation</i>):	40.00 %
Tax Efficiency (<i>Retirement</i>):	30.00 %
Income Splitting Efficiency:	100.00 %
Top Marginal Rate of Tax in Province:	49.80 %
Top Corporate Tax Rate on Investment Income:	50.67 %



FINANCIAL ASSETS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse



The Financial Assets chart provides an analysis of your financial situation as it relates to your wealth and income goals. Your projected Net Worth is calculated as the sum of your total assets less any debts, and your Estate Worth is calculated as the sum of your Net Worth and life insurance death benefits less any taxes payable at death. The gap between your Estate Worth and Net Worth is the portion of your wealth that will be lost to taxation on death.

Required Retirement Assets represent the minimum investment assets needed to fund your retirement each year. If Required Retirement Assets are greater than the sum of your investment assets, and you do not increase the amount you are saving now, you may be left with few options other than to liquidate fixed assets or reduce spending in retirement.



NET WORTH

Financial Plan

Bill Sample Client & Mary Sample Client Spouse

Liquid Assets

Retirement Investments:	\$100,000
Cash Investments:	\$20,000
Insurance Cash Surrender Values*:	\$0
Corporate Investments:	\$0
Total Liquid Assets:	\$120,000

Fixed Assets

Real Estate:	\$450,000
Net Corporate Assets:	\$0
Other Assets:	\$0
Total Fixed Assets:	\$450,000

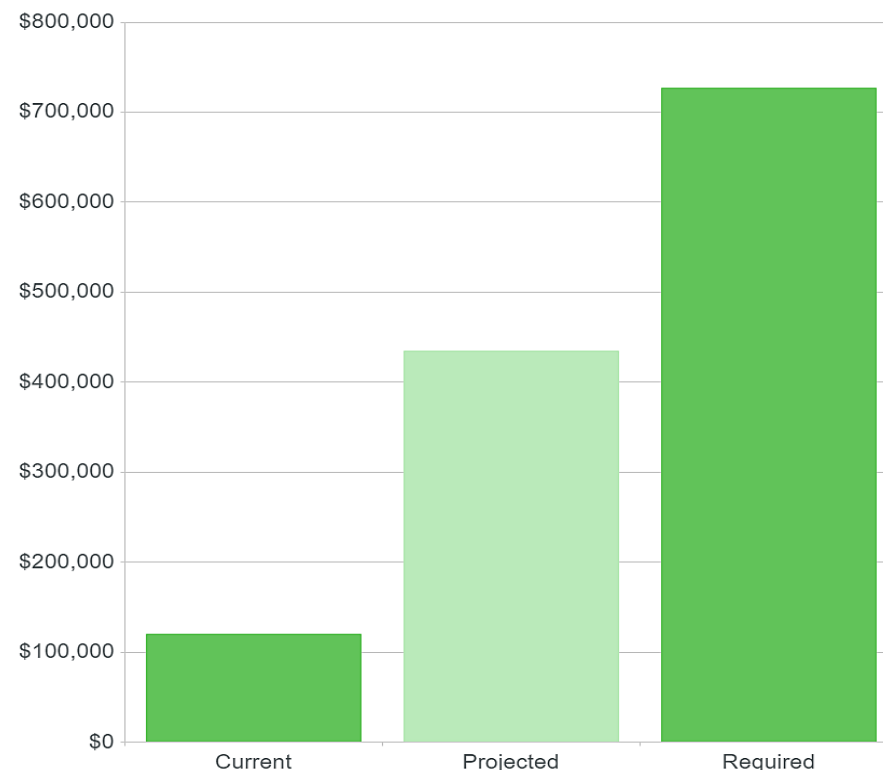
Personal Liabilities:	(\$340,000)
Net Worth:	\$230,000

Terminal Taxes:	(\$49,800)
Life Insurance Benefits**:	\$0
Estate Worth:	\$180,200

*Includes both personal and corporate insurance cash values less any borrowing

**Does not include Cash Surrender Values

Income Producing Assets



The above chart compares the current and/or projected value of your income producing investments with the amount you require to meet your income goals.

If the value of your income producing assets is significantly less than the required amount, you may be left with few options other than to liquidate fixed assets or reduce spending in retirement.



NET WORTH STATEMENT

Bill Sample Client & Mary Sample Client Spouse

	Current Value			Projected Retirement Value		
	Bill	Mary	Total	Bill	Mary	Total
Investment Assets						
Retirement Savings (RRSP & RRIF)	\$55,000	\$45,000	\$100,000	\$154,115	\$136,157	\$290,272
Locked-In Retirement Savings (LRSP)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Free Savings Account (TFSA)	\$10,000	\$10,000	\$20,000	\$72,074	\$72,074	\$144,148
Non-Registered Cash Accounts	\$0	\$0	\$0	\$0	\$0	\$0
Life Insurance Cash Value			\$0			\$0
Sub-Total	\$65,000	\$55,000	\$120,000	\$226,189	\$208,231	\$434,420
Fixed Assets						
Principal Residence			\$450,000			\$641,592
Recreation & Investment Properties			\$0			\$0
Other Assets			\$0			\$0
Sub-Total			\$450,000			\$641,592
Corporate Assets						
Investment Savings			\$0			\$0
Life Insurance Cash Value			\$0			\$0
Real Estate & Goodwill			\$0			\$0
Sub-Total			\$0			\$0
Total Assets			\$570,000			\$1,076,012
Liabilities						
Home Mortgage			\$340,000			\$206,110
Other Debts			\$0			\$0
Corporate Real Estate Debt			\$0			\$0
Total Liabilities			\$340,000			\$206,110
Net Worth			\$230,000			\$869,903
Estate Assets						
Personal Life Insurance*			\$0			\$0
Corporate Life Insurance*			\$0			\$0
Estate Liabilities						
Personal Taxes			\$49,800			\$144,556
Corporate Taxes			\$0			\$0
Estate Worth			\$180,200			\$725,347

*Net of any Cash Value included under Investment Assets

April 16, 2020



LIFESTYLE AND CAPITAL NEEDS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

LIFESTYLE NEEDS

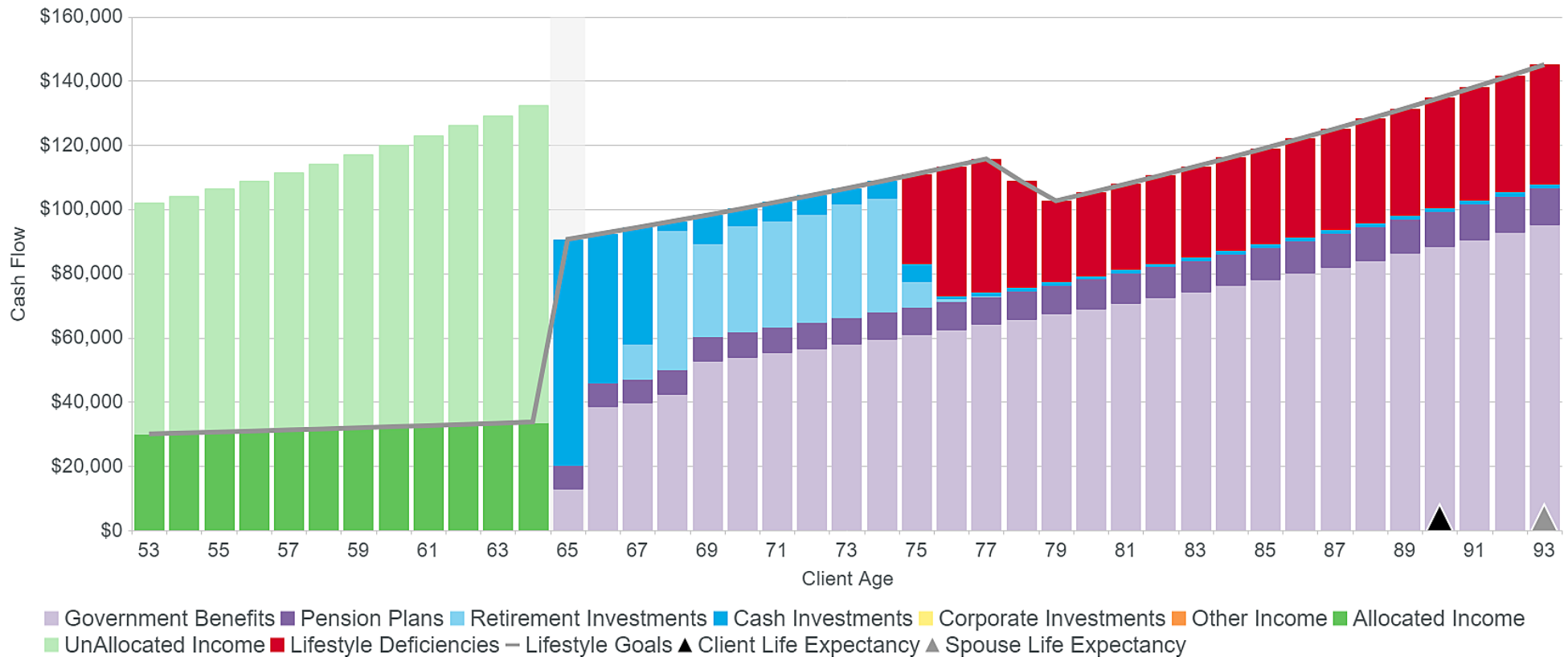
	Pre-Retirement	Active Retirement	Passive Retirement
Bill Sample Client	52	65	75
Mary Sample Client Spouse	49	62	75
Monthly Income	\$0	\$4,500	\$4,500
Annual Income	\$0	\$54,000	\$54,000

* The income goal displayed represents the target minimum, additional annual needs are not included in these values



CASH FLOW

Financial Plan
Bill Sample Client & Mary Sample Client Spouse



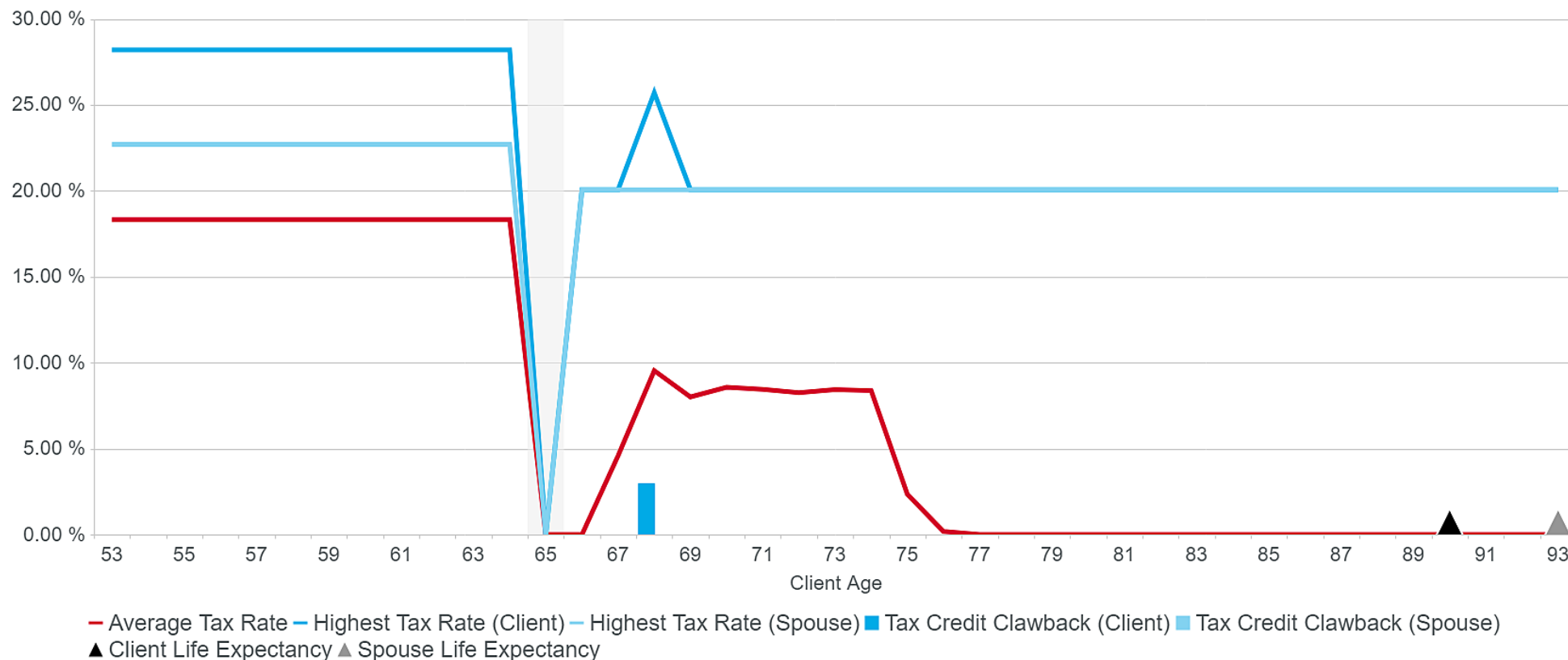
The Cash Flow chart provides an analysis of your financial situation as it relates to your planned spending and lifestyle goals. Included are the different sources of income you are projected to receive in retirement after deducting any applicable withholding taxes. At any point should your sources of income be less than the amount you plan to spend, a Lifestyle Deficiency will be created. All Lifestyle Deficiencies are assumed to be financed using a notional line of credit that is then factored into your projected Net Worth.

In retirement, all sources of income received are grouped together by type. The amount withdrawn from each type of investment will depend on several factors including minimum withdrawals from registered investments, and strategies implemented to minimize tax.



INCOME TAX

Financial Plan
Bill Sample Client & Mary Sample Client Spouse



The Income Tax chart provides an analysis of your financial situation as it relates to the percentage of your income that will be paid in tax. Your Average Tax Rate is calculated as total income taxes divided by total income, and your Highest Tax Rate is the percentage of tax paid on your last dollar earned, including any Clawback.

Also displayed is any Tax Credit Clawback of Age Credit and Old Age Security (OAS) benefits. These values are expressed as a percentage of tax and are included in the calculation of your Highest Tax Rate. The Age Credit clawback is usually equivalent to less than 5% tax, depending on the province in which you file, and the Old Age Security clawback is equivalent to a 15% tax on your annual benefit above the OAS Recovery Tax income threshold.

NET WORTH

Year	Client	Spouse	Liquid Assets					Fixed Assets			Net Worth	
			Retirement Investments	Cash Investments	Personal Ins. CSV	Corporate Investments	Corporate Ins. CSV	Real Estate	Corporate Assets	Other Assets	Total Liabilities	Net Worth
2020	53	50	\$111,136	\$27,000	\$0	\$0	\$0	\$463,500	\$0	\$0	(\$330,295)	\$271,341
2021	54	51	\$122,982	\$34,500	\$0	\$0	\$0	\$477,405	\$0	\$0	(\$320,347)	\$314,541
2022	55	52	\$135,578	\$42,529	\$0	\$0	\$0	\$491,727	\$0	\$0	(\$310,150)	\$359,684
2023	56	53	\$148,965	\$51,116	\$0	\$0	\$0	\$506,479	\$0	\$0	(\$299,698)	\$406,862
2024	57	54	\$163,186	\$60,295	\$0	\$0	\$0	\$521,673	\$0	\$0	(\$288,986)	\$456,169
2025	58	55	\$178,288	\$70,098	\$0	\$0	\$0	\$537,324	\$0	\$0	(\$278,005)	\$507,705
2026	59	56	\$194,319	\$80,561	\$0	\$0	\$0	\$553,443	\$0	\$0	(\$266,750)	\$561,573
2027	60	57	\$211,328	\$91,721	\$0	\$0	\$0	\$570,047	\$0	\$0	(\$255,213)	\$617,883
2028	61	58	\$229,371	\$103,617	\$0	\$0	\$0	\$587,148	\$0	\$0	(\$243,388)	\$676,748
2029	62	59	\$248,502	\$116,291	\$0	\$0	\$0	\$604,762	\$0	\$0	(\$231,267)	\$738,289
2030	63	60	\$268,782	\$129,786	\$0	\$0	\$0	\$622,905	\$0	\$0	(\$218,844)	\$802,630
2031	64	61	\$290,272	\$144,148	\$0	\$0	\$0	\$641,592	\$0	\$0	(\$206,110)	\$869,903
2032	65	62	\$301,884	\$78,074	\$0	\$0	\$0	\$660,840	\$0	\$0	(\$193,057)	\$847,741
2033	66	63	\$313,960	\$34,725	\$0	\$0	\$0	\$680,665	\$0	\$0	(\$179,678)	\$849,673
2034	67	64	\$310,619	\$0	\$0	\$0	\$0	\$701,085	\$0	\$0	(\$165,965)	\$845,739
2035	68	65	\$259,612	\$0	\$0	\$0	\$0	\$722,118	\$0	\$0	(\$151,909)	\$829,821
2036	69	66	\$227,807	\$0	\$0	\$0	\$0	\$743,781	\$0	\$0	(\$137,501)	\$834,088
2037	70	67	\$188,478	\$0	\$0	\$0	\$0	\$766,095	\$0	\$0	(\$122,733)	\$831,840
2038	71	68	\$147,674	\$0	\$0	\$0	\$0	\$789,078	\$0	\$0	(\$107,596)	\$829,155
2039	72	69	\$105,942	\$0	\$0	\$0	\$0	\$812,750	\$0	\$0	(\$92,081)	\$826,611
2040	73	70	\$59,596	\$0	\$0	\$0	\$0	\$837,133	\$0	\$0	(\$76,177)	\$820,551
2041	74	71	\$10,856	\$0	\$0	\$0	\$0	\$862,247	\$0	\$0	(\$59,876)	\$813,226
2042	75	72	\$1,338	\$0	\$0	\$0	\$0	\$888,114	\$0	\$0	(\$71,384)	\$818,068
2043	76	73	\$293	\$0	\$0	\$0	\$0	\$914,757	\$0	\$0	(\$95,766)	\$819,284
2044	77	74	\$0	\$0	\$0	\$0	\$0	\$942,200	\$0	\$0	(\$122,330)	\$819,871
2045	78	75	\$0	\$0	\$0	\$0	\$0	\$970,466	\$0	\$0	(\$150,654)	\$819,812
2046	79	76	\$0	\$0	\$0	\$0	\$0	\$999,580	\$0	\$0	(\$180,584)	\$818,996
2047	80	77	\$0	\$0	\$0	\$0	\$0	\$1,029,567	\$0	\$0	(\$212,134)	\$817,433
2048	81	78	\$0	\$0	\$0	\$0	\$0	\$1,060,454	\$0	\$0	(\$245,373)	\$815,081
2049	82	79	\$0	\$0	\$0	\$0	\$0	\$1,092,268	\$0	\$0	(\$280,372)	\$811,896
2050	83	80	\$0	\$0	\$0	\$0	\$0	\$1,125,036	\$0	\$0	(\$317,203)	\$807,833
2051	84	81	\$0	\$0	\$0	\$0	\$0	\$1,158,787	\$0	\$0	(\$355,943)	\$802,844
2052	85	82	\$0	\$0	\$0	\$0	\$0	\$1,193,551	\$0	\$0	(\$396,671)	\$796,880
2053	86	83	\$0	\$0	\$0	\$0	\$0	\$1,229,357	\$0	\$0	(\$439,468)	\$789,890
2054	87	84	\$0	\$0	\$0	\$0	\$0	\$1,266,238	\$0	\$0	(\$484,420)	\$781,819
2055	88	85	\$0	\$0	\$0	\$0	\$0	\$1,304,225	\$0	\$0	(\$531,614)	\$772,612
2056	89	86	\$0	\$0	\$0	\$0	\$0	\$1,343,352	\$0	\$0	(\$581,141)	\$762,211
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$1,383,653	\$0	\$0	(\$633,097)	\$750,555
2058	91	88	\$0	\$0	\$0	\$0	\$0	\$1,425,162	\$0	\$0	(\$687,580)	\$737,582
2059	92	89	\$0	\$0	\$0	\$0	\$0	\$1,467,917	\$0	\$0	(\$744,690)	\$723,227
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$1,511,955	\$0	\$0	(\$804,535)	\$707,420

Summary

Retirement												
2032	65	62	\$301,884	\$78,074	\$0	\$0	\$0	\$660,840	\$0	\$0	(\$193,057)	\$847,741
Passive Retirement												
2042	75	72	\$1,338	\$0	\$0	\$0	\$0	\$888,114	\$0	\$0	(\$71,384)	\$818,068
Client Assumed Life Expectancy												
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$1,383,653	\$0	\$0	(\$633,097)	\$750,555
Spouse Assumed Life Expectancy												
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$1,511,955	\$0	\$0	(\$804,535)	\$707,420

ESTATE WORTH

Year	Client	Personal Assets	Personal Liabilities	Corporate Assets	Corporate Liabilities	Net Worth	Personal Estate Tax	Corporate Deferred Tax	Personal Insurance	Corporate Insurance	Estate Worth
2020	53	\$601,636	(\$330,295)	\$0	\$0	\$271,341	(\$55,346)	\$0	\$0	\$0	\$215,996
2021	54	\$634,887	(\$320,347)	\$0	\$0	\$314,541	(\$61,245)	\$0	\$0	\$0	\$253,295
2022	55	\$669,834	(\$310,150)	\$0	\$0	\$359,684	(\$67,518)	\$0	\$0	\$0	\$292,166
2023	56	\$706,560	(\$299,698)	\$0	\$0	\$406,862	(\$74,185)	\$0	\$0	\$0	\$332,677
2024	57	\$745,155	(\$288,986)	\$0	\$0	\$456,169	(\$81,267)	\$0	\$0	\$0	\$374,902
2025	58	\$785,710	(\$278,005)	\$0	\$0	\$507,705	(\$88,788)	\$0	\$0	\$0	\$418,917
2026	59	\$828,323	(\$266,750)	\$0	\$0	\$561,573	(\$96,771)	\$0	\$0	\$0	\$464,802
2027	60	\$873,096	(\$255,213)	\$0	\$0	\$617,883	(\$105,241)	\$0	\$0	\$0	\$512,641
2028	61	\$920,136	(\$243,388)	\$0	\$0	\$676,748	(\$114,227)	\$0	\$0	\$0	\$562,521
2029	62	\$969,556	(\$231,267)	\$0	\$0	\$738,289	(\$123,754)	\$0	\$0	\$0	\$614,534
2030	63	\$1,021,473	(\$218,844)	\$0	\$0	\$802,630	(\$133,853)	\$0	\$0	\$0	\$668,776
2031	64	\$1,076,012	(\$206,110)	\$0	\$0	\$869,903	(\$144,556)	\$0	\$0	\$0	\$725,347
2032	65	\$1,040,798	(\$193,057)	\$0	\$0	\$847,741	(\$150,338)	\$0	\$0	\$0	\$697,402
2033	66	\$1,029,351	(\$179,678)	\$0	\$0	\$849,673	(\$156,352)	\$0	\$0	\$0	\$693,320
2034	67	\$1,011,704	(\$165,965)	\$0	\$0	\$845,739	(\$154,688)	\$0	\$0	\$0	\$691,051
2035	68	\$981,730	(\$151,909)	\$0	\$0	\$829,821	(\$129,287)	\$0	\$0	\$0	\$700,535
2036	69	\$971,589	(\$137,501)	\$0	\$0	\$834,088	(\$113,448)	\$0	\$0	\$0	\$720,640
2037	70	\$954,573	(\$122,733)	\$0	\$0	\$831,840	(\$93,862)	\$0	\$0	\$0	\$737,978
2038	71	\$936,752	(\$107,596)	\$0	\$0	\$829,155	(\$73,542)	\$0	\$0	\$0	\$755,614
2039	72	\$918,692	(\$92,081)	\$0	\$0	\$826,611	(\$52,759)	\$0	\$0	\$0	\$773,852
2040	73	\$896,728	(\$76,177)	\$0	\$0	\$820,551	(\$29,679)	\$0	\$0	\$0	\$790,872
2041	74	\$873,103	(\$59,876)	\$0	\$0	\$813,226	(\$5,406)	\$0	\$0	\$0	\$807,820
2042	75	\$889,452	(\$71,384)	\$0	\$0	\$818,068	(\$666)	\$0	\$0	\$0	\$817,402
2043	76	\$915,050	(\$95,766)	\$0	\$0	\$819,284	(\$146)	\$0	\$0	\$0	\$819,138
2044	77	\$942,200	(\$122,330)	\$0	\$0	\$819,871	\$0	\$0	\$0	\$0	\$819,871
2045	78	\$970,466	(\$150,654)	\$0	\$0	\$819,812	\$0	\$0	\$0	\$0	\$819,812
2046	79	\$999,580	(\$180,584)	\$0	\$0	\$818,996	\$0	\$0	\$0	\$0	\$818,996
2047	80	\$1,029,567	(\$212,134)	\$0	\$0	\$817,433	\$0	\$0	\$0	\$0	\$817,433
2048	81	\$1,060,454	(\$245,373)	\$0	\$0	\$815,081	\$0	\$0	\$0	\$0	\$815,081
2049	82	\$1,092,268	(\$280,372)	\$0	\$0	\$811,896	\$0	\$0	\$0	\$0	\$811,896
2050	83	\$1,125,036	(\$317,203)	\$0	\$0	\$807,833	\$0	\$0	\$0	\$0	\$807,833
2051	84	\$1,158,787	(\$355,943)	\$0	\$0	\$802,844	\$0	\$0	\$0	\$0	\$802,844
2052	85	\$1,193,551	(\$396,671)	\$0	\$0	\$796,880	\$0	\$0	\$0	\$0	\$796,880
2053	86	\$1,229,357	(\$439,468)	\$0	\$0	\$789,890	\$0	\$0	\$0	\$0	\$789,890
2054	87	\$1,266,238	(\$484,420)	\$0	\$0	\$781,819	\$0	\$0	\$0	\$0	\$781,819
2055	88	\$1,304,225	(\$531,614)	\$0	\$0	\$772,612	\$0	\$0	\$0	\$0	\$772,612
2056	89	\$1,343,352	(\$581,141)	\$0	\$0	\$762,211	\$0	\$0	\$0	\$0	\$762,211
2057	90	\$1,383,653	(\$633,097)	\$0	\$0	\$750,555	\$0	\$0	\$0	\$0	\$750,555
2058	91	\$1,425,162	(\$687,580)	\$0	\$0	\$737,582	\$0	\$0	\$0	\$0	\$737,582
2059	92	\$1,467,917	(\$744,690)	\$0	\$0	\$723,227	\$0	\$0	\$0	\$0	\$723,227
2060	93	\$1,511,955	(\$804,535)	\$0	\$0	\$707,420	\$0	\$0	\$0	\$0	\$707,420

Summary

Retirement											
2032	65	\$1,040,798	(\$193,057)	\$0	\$0	\$847,741	(\$150,338)	\$0	\$0	\$0	\$697,402
Passive Retirement											
2042	75	\$889,452	(\$71,384)	\$0	\$0	\$818,068	(\$666)	\$0	\$0	\$0	\$817,402
Client Assumed Life Expectancy											
2057	90	\$1,383,653	(\$633,097)	\$0	\$0	\$750,555	\$0	\$0	\$0	\$0	\$750,555
Spouse Assumed Life Expectancy											
2060	93	\$1,511,955	(\$804,535)	\$0	\$0	\$707,420	\$0	\$0	\$0	\$0	\$707,420

LIFE INSURANCE

Year	Client	Bill		Mary		Joint Last		Personal		Corporate	
		Human Capital	Death Benefit	Human Capital	Death Benefit	Estate Taxes	Death Benefit	Annual Premiums	Cash Value	Annual Premiums	Cash Value
2020	53	\$1,009,827	\$0	\$625,975	\$0	(\$55,346)	\$0	\$0	\$0	\$0	\$0
2021	54	\$973,194	\$0	\$611,148	\$0	(\$61,245)	\$0	\$0	\$0	\$0	\$0
2022	55	\$932,550	\$0	\$594,428	\$0	(\$67,518)	\$0	\$0	\$0	\$0	\$0
2023	56	\$887,642	\$0	\$575,689	\$0	(\$74,185)	\$0	\$0	\$0	\$0	\$0
2024	57	\$838,200	\$0	\$554,802	\$0	(\$81,267)	\$0	\$0	\$0	\$0	\$0
2025	58	\$783,940	\$0	\$531,628	\$0	(\$88,788)	\$0	\$0	\$0	\$0	\$0
2026	59	\$724,563	\$0	\$506,024	\$0	(\$96,771)	\$0	\$0	\$0	\$0	\$0
2027	60	\$659,753	\$0	\$477,834	\$0	(\$105,241)	\$0	\$0	\$0	\$0	\$0
2028	61	\$589,177	\$0	\$446,898	\$0	(\$114,227)	\$0	\$0	\$0	\$0	\$0
2029	62	\$512,482	\$0	\$413,044	\$0	(\$123,754)	\$0	\$0	\$0	\$0	\$0
2030	63	\$429,299	\$0	\$376,092	\$0	(\$133,853)	\$0	\$0	\$0	\$0	\$0
2031	64	\$339,237	\$0	\$335,853	\$0	(\$144,556)	\$0	\$0	\$0	\$0	\$0
2032	65	\$349,233	\$0	\$351,922	\$0	(\$150,338)	\$0	\$0	\$0	\$0	\$0
2033	66	\$347,401	\$0	\$360,373	\$0	(\$156,352)	\$0	\$0	\$0	\$0	\$0
2034	67	\$344,995	\$0	\$369,019	\$0	(\$154,688)	\$0	\$0	\$0	\$0	\$0
2035	68	\$341,974	\$0	\$376,085	\$0	(\$129,287)	\$0	\$0	\$0	\$0	\$0
2036	69	\$338,296	\$0	\$374,112	\$0	(\$113,448)	\$0	\$0	\$0	\$0	\$0
2037	70	\$333,914	\$0	\$371,522	\$0	(\$93,862)	\$0	\$0	\$0	\$0	\$0
2038	71	\$328,781	\$0	\$368,269	\$0	(\$73,542)	\$0	\$0	\$0	\$0	\$0
2039	72	\$322,846	\$0	\$364,308	\$0	(\$52,759)	\$0	\$0	\$0	\$0	\$0
2040	73	\$316,054	\$0	\$359,589	\$0	(\$29,679)	\$0	\$0	\$0	\$0	\$0
2041	74	\$308,349	\$0	\$354,061	\$0	(\$5,406)	\$0	\$0	\$0	\$0	\$0
2042	75	\$299,672	\$0	\$347,669	\$0	(\$666)	\$0	\$0	\$0	\$0	\$0
2043	76	\$289,958	\$0	\$340,355	\$0	(\$146)	\$0	\$0	\$0	\$0	\$0
2044	77	\$279,141	\$0	\$332,058	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	78	\$267,150	\$0	\$322,714	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	79	\$253,912	\$0	\$312,253	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	80	\$239,346	\$0	\$300,604	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	81	\$223,370	\$0	\$287,692	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	82	\$205,898	\$0	\$273,435	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	83	\$186,835	\$0	\$257,749	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	84	\$166,085	\$0	\$240,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	85	\$143,546	\$0	\$221,729	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	86	\$119,109	\$0	\$201,201	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	87	\$92,659	\$0	\$178,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	88	\$64,077	\$0	\$154,583	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	89	\$33,235	\$0	\$128,267	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	90	\$0	\$0	\$99,784	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	91	\$0	\$0	\$69,004	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	92	\$0	\$0	\$35,790	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060	93	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement											
2032	65	\$349,233	\$0	\$351,922	\$0	(\$150,338)	\$0	\$0	\$0	\$0	\$0
Passive Retirement											
2042	75	\$299,672	\$0	\$347,669	\$0	(\$666)	\$0	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy											
2057	90	\$0	\$0	\$99,784	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy											
2060	93	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CASH FLOW

Year	Client	Spouse	Source of Income							Income Tax		
			Investment Savings	Retirement Investments	Cash/Corp Investments	Other Income	Income Goal	Debt & Insurance	Excess/Deficiency	Income Tax	Paid by Withholding	Tax Due (Refund)
2020	53	50	\$12,000	\$0	\$0	\$101,911	\$0	\$18,000	\$71,911	(\$29,537)	\$28,089	\$1,448
2021	54	51	\$12,300	\$0	\$0	\$104,193	\$0	\$18,000	\$73,893	(\$30,485)	\$29,057	\$1,428
2022	55	52	\$12,608	\$0	\$0	\$106,456	\$0	\$18,000	\$75,848	(\$31,516)	\$30,125	\$1,390
2023	56	53	\$12,923	\$0	\$0	\$108,767	\$0	\$18,000	\$77,845	(\$32,579)	\$31,228	\$1,351
2024	57	54	\$13,246	\$0	\$0	\$111,486	\$0	\$18,000	\$80,241	(\$33,399)	\$32,009	\$1,390
2025	58	55	\$13,577	\$0	\$0	\$114,274	\$0	\$18,000	\$82,697	(\$34,239)	\$32,809	\$1,429
2026	59	56	\$13,916	\$0	\$0	\$117,130	\$0	\$18,000	\$85,214	(\$35,100)	\$33,630	\$1,470
2027	60	57	\$14,264	\$0	\$0	\$120,059	\$0	\$18,000	\$87,794	(\$35,983)	\$34,470	\$1,512
2028	61	58	\$14,621	\$0	\$0	\$123,060	\$0	\$18,000	\$90,439	(\$36,888)	\$35,332	\$1,555
2029	62	59	\$14,986	\$0	\$0	\$126,137	\$0	\$18,000	\$93,150	(\$37,815)	\$36,215	\$1,599
2030	63	60	\$15,361	\$0	\$0	\$129,290	\$0	\$18,000	\$95,929	(\$38,766)	\$37,121	\$1,645
2031	64	61	\$15,745	\$0	\$0	\$132,522	\$0	\$18,000	\$98,777	(\$39,740)	\$38,049	\$1,691
2032	65	62	\$0	\$0	\$70,326	\$20,298	\$72,624	\$18,000	\$0	\$0	\$807	(\$807)
2033	66	63	\$807	\$0	\$46,313	\$46,126	\$74,440	\$18,000	\$0	\$0	\$820	(\$820)
2034	67	64	\$820	\$10,896	\$36,188	\$47,217	\$76,301	\$18,000	\$0	(\$2,919)	\$5,503	(\$2,584)
2035	68	65	\$2,584	\$43,467	\$2,631	\$50,111	\$78,208	\$18,000	\$0	(\$10,786)	\$19,476	(\$8,690)
2036	69	66	\$8,690	\$28,910	\$8,847	\$60,406	\$80,163	\$18,000	\$0	(\$8,221)	\$13,252	(\$5,031)
2037	70	67	\$5,031	\$33,195	\$5,122	\$61,851	\$82,167	\$18,000	\$0	(\$9,440)	\$15,102	(\$5,662)
2038	71	68	\$5,662	\$33,127	\$5,765	\$63,330	\$84,222	\$18,000	\$0	(\$9,423)	\$15,088	(\$5,665)
2039	72	69	\$5,665	\$33,715	\$5,767	\$64,845	\$86,327	\$18,000	\$0	(\$9,284)	\$13,825	(\$4,541)
2040	73	70	\$4,541	\$35,466	\$4,623	\$66,397	\$88,485	\$18,000	\$0	(\$9,860)	\$14,972	(\$5,112)
2041	74	71	\$5,112	\$35,507	\$5,204	\$67,986	\$90,697	\$18,000	\$0	(\$9,967)	\$15,474	(\$5,507)
2042	75	72	\$5,507	\$7,909	\$5,607	\$69,615	\$92,965	\$18,000	(\$27,835)	(\$1,883)	\$2,784	(\$902)
2043	76	73	\$902	\$975	\$918	\$71,282	\$95,289	\$18,000	(\$40,113)	(\$132)	\$1,066	(\$935)
2044	77	74	\$935	\$270	\$952	\$72,990	\$97,671	\$18,000	(\$41,459)	\$0	\$1,010	(\$1,010)
2045	78	75	\$1,010	\$0	\$1,028	\$74,740	\$100,113	\$8,602	(\$32,946)	\$0	\$998	(\$998)
2046	79	76	\$998	\$0	\$1,016	\$76,532	\$102,616	\$0	(\$25,067)	\$0	\$1,015	(\$1,015)
2047	80	77	\$1,015	\$0	\$1,033	\$78,368	\$105,181	\$0	(\$25,780)	\$0	\$1,031	(\$1,031)
2048	81	78	\$1,031	\$0	\$1,050	\$80,248	\$107,811	\$0	(\$26,512)	\$0	\$1,048	(\$1,048)
2049	82	79	\$1,048	\$0	\$1,067	\$82,174	\$110,506	\$0	(\$27,264)	\$0	\$1,066	(\$1,066)
2050	83	80	\$1,066	\$0	\$1,085	\$84,147	\$113,269	\$0	(\$28,037)	\$0	\$1,083	(\$1,083)
2051	84	81	\$1,083	\$0	\$1,103	\$86,168	\$116,100	\$0	(\$28,830)	\$0	\$1,101	(\$1,101)
2052	85	82	\$1,101	\$0	\$1,121	\$88,238	\$119,003	\$0	(\$29,644)	\$0	\$1,119	(\$1,119)
2053	86	83	\$1,119	\$0	\$1,140	\$90,358	\$121,978	\$0	(\$30,480)	\$0	\$1,138	(\$1,138)
2054	87	84	\$1,138	\$0	\$1,158	\$92,530	\$125,027	\$0	(\$31,339)	\$0	\$1,157	(\$1,157)
2055	88	85	\$1,157	\$0	\$1,178	\$94,755	\$128,153	\$0	(\$32,221)	\$0	\$1,176	(\$1,176)
2056	89	86	\$1,176	\$0	\$1,197	\$97,034	\$131,357	\$0	(\$33,126)	\$0	\$1,195	(\$1,195)
2057	90	87	\$1,195	\$0	\$1,217	\$99,368	\$134,641	\$0	(\$34,056)	\$0	\$1,215	(\$1,215)
2058	91	88	\$1,215	\$0	\$1,237	\$101,759	\$138,007	\$0	(\$35,011)	\$0	\$1,235	(\$1,235)
2059	92	89	\$1,235	\$0	\$1,257	\$104,209	\$141,457	\$0	(\$35,991)	\$0	\$1,255	(\$1,255)
2060	93	90	\$1,255	\$0	\$1,278	\$106,718	\$144,993	\$0	(\$36,997)	\$0	\$1,276	(\$1,276)

Summary

Retirement												
2032	65	62	\$0	\$0	\$70,326	\$20,298	\$72,624	\$18,000	\$0	\$0	\$807	(\$807)
Passive Retirement												
2042	75	72	\$5,507	\$7,909	\$5,607	\$69,615	\$92,965	\$18,000	(\$27,835)	(\$1,883)	\$2,784	(\$902)
Client Assumed Life Expectancy												
2057	90	87	\$1,195	\$0	\$1,217	\$99,368	\$134,641	\$0	(\$34,056)	\$0	\$1,215	(\$1,215)
Spouse Assumed Life Expectancy												
2060	93	90	\$1,255	\$0	\$1,278	\$106,718	\$144,993	\$0	(\$36,997)	\$0	\$1,276	(\$1,276)

TAXATION BILL

Estimated income taxes and rates (*Excludes CPP/EI premiums)

			Income Tax Payable						Rate of Taxation *			
Year	Client	Spouse	Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2020	53	50	\$82,000	(\$20,569)	\$0	\$0	\$0	\$0	(\$20,569)	20.51 %	28.20 %	28.20 %
2021	54	51	\$84,050	(\$21,201)	\$0	\$0	\$0	\$0	(\$21,201)	20.51 %	28.20 %	28.20 %
2022	55	52	\$86,151	(\$21,881)	\$0	\$0	\$0	\$0	(\$21,881)	20.51 %	28.20 %	28.20 %
2023	56	53	\$88,305	(\$22,583)	\$0	\$0	\$0	\$0	(\$22,583)	20.51 %	28.20 %	28.20 %
2024	57	54	\$90,513	(\$23,152)	\$0	\$0	\$0	\$0	(\$23,152)	20.51 %	28.20 %	28.20 %
2025	58	55	\$92,775	(\$23,737)	\$0	\$0	\$0	\$0	(\$23,737)	20.51 %	28.20 %	28.20 %
2026	59	56	\$95,095	(\$24,335)	\$0	\$0	\$0	\$0	(\$24,335)	20.51 %	28.20 %	28.20 %
2027	60	57	\$97,472	(\$24,949)	\$0	\$0	\$0	\$0	(\$24,949)	20.51 %	28.20 %	28.20 %
2028	61	58	\$99,909	(\$25,578)	\$0	\$0	\$0	\$0	(\$25,578)	20.51 %	28.20 %	28.20 %
2029	62	59	\$102,407	(\$26,222)	\$0	\$0	\$0	\$0	(\$26,222)	20.51 %	28.20 %	28.20 %
2030	63	60	\$104,967	(\$26,883)	\$0	\$0	\$0	\$0	(\$26,883)	20.51 %	28.20 %	28.20 %
2031	64	61	\$107,591	(\$27,560)	\$0	\$0	\$0	\$0	(\$27,560)	20.51 %	28.20 %	28.20 %
2032	65	62	\$12,615	\$0	\$1,875	\$351	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
2033	66	63	\$28,553	(\$2,229)	\$1,922	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2034	67	64	\$33,364	(\$3,106)	\$1,970	\$351	\$0	\$0	(\$786)	2.36 %	20.06 %	20.06 %
2035	68	65	\$60,986	(\$8,572)	\$2,019	\$351	(\$178)	\$0	(\$6,381)	10.46 %	22.70 %	25.71 %
2036	69	66	\$51,339	(\$6,530)	\$2,069	\$351	\$0	\$0	(\$4,110)	8.01 %	20.06 %	20.06 %
2037	70	67	\$55,106	(\$7,192)	\$2,121	\$351	\$0	\$0	(\$4,720)	8.57 %	20.06 %	20.06 %
2038	71	68	\$55,808	(\$7,236)	\$2,174	\$351	\$0	\$0	(\$4,711)	8.44 %	20.06 %	20.06 %
2039	72	69	\$56,228	(\$7,221)	\$2,229	\$351	\$0	\$0	(\$4,642)	8.26 %	20.06 %	20.06 %
2040	73	70	\$58,446	(\$7,565)	\$2,284	\$351	\$0	\$0	(\$4,930)	8.44 %	20.06 %	20.06 %
2041	74	71	\$59,516	(\$7,675)	\$2,341	\$351	\$0	\$0	(\$4,983)	8.37 %	20.06 %	20.06 %
2042	75	72	\$40,189	(\$3,692)	\$2,400	\$351	\$0	\$0	(\$941)	2.34 %	20.06 %	20.06 %
2043	76	73	\$36,668	(\$2,876)	\$2,460	\$351	\$0	\$0	(\$66)	0.18 %	20.06 %	20.06 %
2044	77	74	\$37,141	(\$2,859)	\$2,521	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2045	78	75	\$37,876	(\$2,892)	\$2,584	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2046	79	76	\$38,780	(\$2,956)	\$2,649	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2047	80	77	\$39,706	(\$3,021)	\$2,715	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2048	81	78	\$40,655	(\$3,088)	\$2,783	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2049	82	79	\$41,627	(\$3,156)	\$2,853	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2050	83	80	\$42,622	(\$3,226)	\$2,924	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2051	84	81	\$43,641	(\$3,297)	\$2,997	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2052	85	82	\$44,686	(\$3,370)	\$3,072	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2053	86	83	\$45,755	(\$3,445)	\$3,149	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2054	87	84	\$46,850	(\$3,521)	\$3,228	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2055	88	85	\$47,973	(\$3,599)	\$3,308	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2056	89	86	\$49,122	(\$3,679)	\$3,391	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2057	90	87	\$50,299	(\$3,761)	\$3,476	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2058	91	88	\$51,505	(\$3,845)	\$3,563	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2059	92	89	\$52,740	(\$3,930)	\$3,652	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2060	93	90	\$54,005	(\$4,018)	\$3,743	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

Summary

Retirement												
2032	65	62	\$12,615	\$0	\$1,875	\$351	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
Passive Retirement												
2042	75	72	\$40,189	(\$3,692)	\$2,400	\$351	\$0	\$0	(\$941)	2.34 %	20.06 %	20.06 %
Client Assumed Life Expectancy												
2057	90	87	\$50,299	(\$3,761)	\$3,476	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Spouse Assumed Life Expectancy												
2060	93	90	\$54,005	(\$4,018)	\$3,743	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

TAXATION MARY

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Estimated income taxes and rates (*Excludes CPP/EI premiums)

			Income Tax Payable							Rate of Taxation *		
Year	Client	Spouse	Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2020	53	50	\$42,000	(\$8,968)	\$0	\$0	\$0	\$0	(\$8,968)	14.03 %	22.70 %	22.70 %
2021	54	51	\$43,050	(\$9,284)	\$0	\$0	\$0	\$0	(\$9,284)	14.03 %	22.70 %	22.70 %
2022	55	52	\$44,126	(\$9,634)	\$0	\$0	\$0	\$0	(\$9,634)	14.03 %	22.70 %	22.70 %
2023	56	53	\$45,229	(\$9,996)	\$0	\$0	\$0	\$0	(\$9,996)	14.03 %	22.70 %	22.70 %
2024	57	54	\$46,360	(\$10,246)	\$0	\$0	\$0	\$0	(\$10,246)	14.03 %	22.70 %	22.70 %
2025	58	55	\$47,519	(\$10,502)	\$0	\$0	\$0	\$0	(\$10,502)	14.03 %	22.70 %	22.70 %
2026	59	56	\$48,707	(\$10,765)	\$0	\$0	\$0	\$0	(\$10,765)	14.03 %	22.70 %	22.70 %
2027	60	57	\$49,925	(\$11,034)	\$0	\$0	\$0	\$0	(\$11,034)	14.03 %	22.70 %	22.70 %
2028	61	58	\$51,173	(\$11,310)	\$0	\$0	\$0	\$0	(\$11,310)	14.03 %	22.70 %	22.70 %
2029	62	59	\$52,452	(\$11,593)	\$0	\$0	\$0	\$0	(\$11,593)	14.03 %	22.70 %	22.70 %
2030	63	60	\$53,764	(\$11,883)	\$0	\$0	\$0	\$0	(\$11,883)	14.03 %	22.70 %	22.70 %
2031	64	61	\$55,108	(\$12,180)	\$0	\$0	\$0	\$0	(\$12,180)	14.03 %	22.70 %	22.70 %
2032	65	62	\$8,490	\$0	\$0	\$351	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
2033	66	63	\$18,404	(\$193)	\$0	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2034	67	64	\$30,262	(\$2,484)	\$0	\$351	\$0	\$0	(\$2,133)	7.05 %	20.06 %	20.06 %
2035	68	65	\$52,100	(\$6,775)	\$2,019	\$351	\$0	\$0	(\$4,405)	8.46 %	20.06 %	20.06 %
2036	69	66	\$51,339	(\$6,530)	\$2,069	\$351	\$0	\$0	(\$4,110)	8.01 %	20.06 %	20.06 %
2037	70	67	\$55,106	(\$7,192)	\$2,121	\$351	\$0	\$0	(\$4,720)	8.57 %	20.06 %	20.06 %
2038	71	68	\$55,808	(\$7,236)	\$2,174	\$351	\$0	\$0	(\$4,711)	8.44 %	20.06 %	20.06 %
2039	72	69	\$56,228	(\$7,221)	\$2,229	\$351	\$0	\$0	(\$4,642)	8.26 %	20.06 %	20.06 %
2040	73	70	\$58,446	(\$7,565)	\$2,284	\$351	\$0	\$0	(\$4,930)	8.44 %	20.06 %	20.06 %
2041	74	71	\$59,516	(\$7,675)	\$2,341	\$351	\$0	\$0	(\$4,983)	8.37 %	20.06 %	20.06 %
2042	75	72	\$40,189	(\$3,692)	\$2,400	\$351	\$0	\$0	(\$941)	2.34 %	20.06 %	20.06 %
2043	76	73	\$36,668	(\$2,876)	\$2,460	\$351	\$0	\$0	(\$66)	0.18 %	20.06 %	20.06 %
2044	77	74	\$37,141	(\$2,859)	\$2,521	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2045	78	75	\$37,876	(\$2,892)	\$2,584	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2046	79	76	\$38,780	(\$2,956)	\$2,649	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2047	80	77	\$39,706	(\$3,021)	\$2,715	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2048	81	78	\$40,655	(\$3,088)	\$2,783	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2049	82	79	\$41,627	(\$3,156)	\$2,853	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2050	83	80	\$42,622	(\$3,226)	\$2,924	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2051	84	81	\$43,641	(\$3,297)	\$2,997	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2052	85	82	\$44,686	(\$3,370)	\$3,072	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2053	86	83	\$45,755	(\$3,445)	\$3,149	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2054	87	84	\$46,850	(\$3,521)	\$3,228	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2055	88	85	\$47,973	(\$3,599)	\$3,308	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2056	89	86	\$49,122	(\$3,679)	\$3,391	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2057	90	87	\$50,299	(\$3,761)	\$3,476	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2058	91	88	\$51,505	(\$3,845)	\$3,563	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2059	92	89	\$52,740	(\$3,930)	\$3,652	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2060	93	90	\$54,005	(\$4,018)	\$3,743	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

Summary

Retirement												
2032	65	62	\$8,490	\$0	\$0	\$351	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
Passive Retirement												
2042	75	72	\$40,189	(\$3,692)	\$2,400	\$351	\$0	\$0	(\$941)	2.34 %	20.06 %	20.06 %
Client Assumed Life Expectancy												
2057	90	87	\$50,299	(\$3,761)	\$3,476	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Spouse Assumed Life Expectancy												
2060	93	90	\$54,005	(\$4,018)	\$3,743	\$351	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

RETIREMENT INVESTMENTS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits			Investment Withdrawals				Investment Values		
			Annual Deposits	Estimated Tax Savings	Investment Growth	Required Minimum	Income Needs	Tax Withdrawal	Withholding Tax	Investment Value	Deferred Tax	After-Tax Value
2020	53	50	\$6,000	(\$1,527)	\$5,136	\$0	\$0	\$0	\$0	\$111,136	(\$55,346)	\$55,790
2021	54	51	\$6,150	(\$1,565)	\$5,696	\$0	\$0	\$0	\$0	\$122,982	(\$61,245)	\$61,737
2022	55	52	\$6,304	(\$1,604)	\$6,292	\$0	\$0	\$0	\$0	\$135,578	(\$67,518)	\$68,060
2023	56	53	\$6,461	(\$1,644)	\$6,925	\$0	\$0	\$0	\$0	\$148,965	(\$74,185)	\$74,780
2024	57	54	\$6,623	(\$1,686)	\$7,598	\$0	\$0	\$0	\$0	\$163,186	(\$81,267)	\$81,920
2025	58	55	\$6,788	(\$1,728)	\$8,313	\$0	\$0	\$0	\$0	\$178,288	(\$88,788)	\$89,501
2026	59	56	\$6,958	(\$1,771)	\$9,072	\$0	\$0	\$0	\$0	\$194,319	(\$96,771)	\$97,548
2027	60	57	\$7,132	(\$1,815)	\$9,878	\$0	\$0	\$0	\$0	\$211,328	(\$105,241)	\$106,087
2028	61	58	\$7,310	(\$1,861)	\$10,732	\$0	\$0	\$0	\$0	\$229,371	(\$114,227)	\$115,144
2029	62	59	\$7,493	(\$1,907)	\$11,638	\$0	\$0	\$0	\$0	\$248,502	(\$123,754)	\$124,748
2030	63	60	\$7,681	(\$1,955)	\$12,599	\$0	\$0	\$0	\$0	\$268,782	(\$133,853)	\$134,929
2031	64	61	\$7,873	(\$2,004)	\$13,618	\$0	\$0	\$0	\$0	\$290,272	(\$144,556)	\$145,717
2032	65	62	\$0	\$0	\$11,612	\$0	\$0	\$0	\$0	\$301,884	(\$150,338)	\$151,546
2033	66	63	\$0	\$0	\$12,076	\$0	\$0	\$0	\$0	\$313,960	(\$156,352)	\$157,608
2034	67	64	\$0	\$0	\$12,224	\$0	\$10,896	\$0	\$4,670	\$310,619	(\$154,688)	\$155,931
2035	68	65	\$0	\$0	\$11,088	\$0	\$43,467	\$0	\$18,629	\$259,612	(\$129,287)	\$130,325
2036	69	66	\$0	\$0	\$9,496	\$0	\$28,910	\$0	\$12,390	\$227,807	(\$113,448)	\$114,359
2037	70	67	\$0	\$0	\$8,092	\$0	\$33,195	\$0	\$14,226	\$188,478	(\$93,862)	\$94,616
2038	71	68	\$0	\$0	\$6,520	\$0	\$33,127	\$0	\$14,197	\$147,674	(\$73,542)	\$74,132
2039	72	69	\$0	\$0	\$4,903	\$3,567	\$33,715	\$0	\$12,920	\$105,942	(\$52,759)	\$53,183
2040	73	70	\$0	\$0	\$3,171	\$2,677	\$35,466	\$0	\$14,052	\$59,596	(\$29,679)	\$29,917
2041	74	71	\$0	\$0	\$1,306	\$1,582	\$35,507	\$0	\$14,539	\$10,856	(\$5,406)	\$5,450
2042	75	72	\$0	\$0	\$224	\$573	\$7,909	\$0	\$1,834	\$1,338	(\$666)	\$672
2043	76	73	\$0	\$0	\$30	\$72	\$975	\$0	\$100	\$293	(\$146)	\$147
2044	77	74	\$0	\$0	\$5	\$16	\$270	\$0	\$28	\$0	\$0	\$0
2045	78	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	79	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	80	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	81	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	82	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	83	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	84	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	85	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	86	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	87	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	88	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	89	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	91	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	92	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement												
2032	65	62	\$0	\$0	\$11,612	\$0	\$0	\$0	\$0	\$301,884	(\$150,338)	\$151,546
Passive Retirement												
2042	75	72	\$0	\$0	\$224	\$573	\$7,909	\$0	\$1,834	\$1,338	(\$666)	\$672
Client Assumed Life Expectancy												
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CASH INVESTMENTS

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits			Investment Withdrawals			Investment Values			
			Annual Deposits	Investment Growth	Taxable Portion	Income Needs	Tax Withdrawal	Total Withdrawal	Investment Value	TFSA Balance	Deferred Tax	After-Tax Value
2020	53	50	\$6,000	\$1,000	\$0	\$0	\$0	\$0	\$27,000	\$27,000	\$0	\$27,000
2021	54	51	\$6,150	\$1,350	\$0	\$0	\$0	\$0	\$34,500	\$34,500	\$0	\$34,500
2022	55	52	\$6,304	\$1,725	\$0	\$0	\$0	\$0	\$42,529	\$42,529	\$0	\$42,529
2023	56	53	\$6,461	\$2,126	\$0	\$0	\$0	\$0	\$51,116	\$51,116	\$0	\$51,116
2024	57	54	\$6,623	\$2,556	\$0	\$0	\$0	\$0	\$60,295	\$60,295	\$0	\$60,295
2025	58	55	\$6,788	\$3,015	\$0	\$0	\$0	\$0	\$70,098	\$70,098	\$0	\$70,098
2026	59	56	\$6,958	\$3,505	\$0	\$0	\$0	\$0	\$80,561	\$80,561	\$0	\$80,561
2027	60	57	\$7,132	\$4,028	\$0	\$0	\$0	\$0	\$91,721	\$91,721	\$0	\$91,721
2028	61	58	\$7,310	\$4,586	\$0	\$0	\$0	\$0	\$103,617	\$103,617	\$0	\$103,617
2029	62	59	\$7,493	\$5,181	\$0	\$0	\$0	\$0	\$116,291	\$116,291	\$0	\$116,291
2030	63	60	\$7,681	\$5,814	\$0	\$0	\$0	\$0	\$129,786	\$129,786	\$0	\$129,786
2031	64	61	\$7,873	\$6,489	\$0	\$0	\$0	\$0	\$144,148	\$144,148	\$0	\$144,148
2032	65	62	\$0	\$4,252	\$0	\$70,326	\$0	\$70,326	\$78,074	\$78,074	\$0	\$78,074
2033	66	63	\$807	\$2,158	\$10	\$46,313	\$0	\$46,313	\$34,725	\$34,725	\$0	\$34,725
2034	67	64	\$820	\$642	\$10	\$36,188	\$0	\$36,188	\$0	\$0	\$0	\$0
2035	68	65	\$2,584	\$47	\$33	\$2,631	\$0	\$2,631	\$0	\$0	\$0	\$0
2036	69	66	\$8,690	\$157	\$110	\$8,847	\$0	\$8,847	\$0	\$0	\$0	\$0
2037	70	67	\$5,031	\$91	\$64	\$5,122	\$0	\$5,122	\$0	\$0	\$0	\$0
2038	71	68	\$5,662	\$102	\$72	\$5,765	\$0	\$5,765	\$0	\$0	\$0	\$0
2039	72	69	\$5,665	\$102	\$72	\$5,767	\$0	\$5,767	\$0	\$0	\$0	\$0
2040	73	70	\$4,541	\$82	\$57	\$4,623	\$0	\$4,623	\$0	\$0	\$0	\$0
2041	74	71	\$5,112	\$92	\$65	\$5,204	\$0	\$5,204	\$0	\$0	\$0	\$0
2042	75	72	\$5,507	\$100	\$70	\$5,607	\$0	\$5,607	\$0	\$0	\$0	\$0
2043	76	73	\$902	\$16	\$11	\$918	\$0	\$918	\$0	\$0	\$0	\$0
2044	77	74	\$935	\$17	\$12	\$952	\$0	\$952	\$0	\$0	\$0	\$0
2045	78	75	\$1,010	\$18	\$13	\$1,028	\$0	\$1,028	\$0	\$0	\$0	\$0
2046	79	76	\$998	\$18	\$13	\$1,016	\$0	\$1,016	\$0	\$0	\$0	\$0
2047	80	77	\$1,015	\$18	\$13	\$1,033	\$0	\$1,033	\$0	\$0	\$0	\$0
2048	81	78	\$1,031	\$19	\$13	\$1,050	\$0	\$1,050	\$0	\$0	\$0	\$0
2049	82	79	\$1,048	\$19	\$13	\$1,067	\$0	\$1,067	\$0	\$0	\$0	\$0
2050	83	80	\$1,066	\$19	\$13	\$1,085	\$0	\$1,085	\$0	\$0	\$0	\$0
2051	84	81	\$1,083	\$20	\$14	\$1,103	\$0	\$1,103	\$0	\$0	\$0	\$0
2052	85	82	\$1,101	\$20	\$14	\$1,121	\$0	\$1,121	\$0	\$0	\$0	\$0
2053	86	83	\$1,119	\$20	\$14	\$1,140	\$0	\$1,140	\$0	\$0	\$0	\$0
2054	87	84	\$1,138	\$21	\$14	\$1,158	\$0	\$1,158	\$0	\$0	\$0	\$0
2055	88	85	\$1,157	\$21	\$15	\$1,178	\$0	\$1,178	\$0	\$0	\$0	\$0
2056	89	86	\$1,176	\$21	\$15	\$1,197	\$0	\$1,197	\$0	\$0	\$0	\$0
2057	90	87	\$1,195	\$22	\$15	\$1,217	\$0	\$1,217	\$0	\$0	\$0	\$0
2058	91	88	\$1,215	\$22	\$15	\$1,237	\$0	\$1,237	\$0	\$0	\$0	\$0
2059	92	89	\$1,235	\$22	\$16	\$1,257	\$0	\$1,257	\$0	\$0	\$0	\$0
2060	93	90	\$1,255	\$23	\$16	\$1,278	\$0	\$1,278	\$0	\$0	\$0	\$0

Summary

Retirement												
2032	65	62	\$0	\$4,252	\$0	\$70,326	\$0	\$70,326	\$78,074	\$78,074	\$0	\$78,074
Passive Retirement												
2042	75	72	\$5,507	\$100	\$70	\$5,607	\$0	\$5,607	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy												
2057	90	87	\$1,195	\$22	\$15	\$1,217	\$0	\$1,217	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2060	93	90	\$1,255	\$23	\$16	\$1,278	\$0	\$1,278	\$0	\$0	\$0	\$0

CORPORATE INVESTMENTS

Financial Plan
Bill Sample Client & Mary Sample Client Spouse

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits				Investment Withdrawals			Investment Values		
			Annual Deposits	Investment Growth	Taxable Portion	Annual RDTOH	Income Needs	Tax Withdrawal	Life Insurance Premiums	Investment Value	Deferred Tax	After-Tax Value
2020	53	50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	54	51	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	55	52	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	56	53	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	57	54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	58	55	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	59	56	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	60	57	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	61	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	62	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	63	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	64	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	65	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	66	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	67	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	68	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	69	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	70	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	71	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	72	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	73	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	74	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	76	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	77	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	78	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	79	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	80	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	81	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	82	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	83	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	84	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	85	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	86	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	87	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	88	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	89	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	91	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	92	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement												
2032	65	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Passive Retirement												
2042	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy												
2057	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2060	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

DISCLAIMER

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

Illustration Purposes Only: The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

Planning Assumptions: Taxation Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

Professional Advice: This document was prepared solely as a general guide and is not indeed to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.